

<<On the letterhead of registered shareholder>>

Date:

To,  
Kotak Mahindra Bank Limited  
27BKC, C 27, G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Subject: Declaration regarding Non Deduction of TDS on Dividend**

**Ref: PAN** – Mention PAN of Shareholder

**Folio Number / DP ID/ Client ID** – Mention all the account details

With reference to the captioned subject, and in relation to the appropriate withholding of taxes on the Dividend payable to me / us by **KOTAK MAHINDRA BANK LIMITED** (the Company), I / We hereby declare as under:

1. I/We, \_\_\_\_\_, holding share/shares of the Company, hereby declare that I am /we are tax resident of India for the period April 2023-March 2024 (Indian Fiscal Year).
2. My/ Our PAN is \_\_\_\_\_.
3. I/We hereby declare that (Select Applicable)

We are **Insurance Company** carrying on the business of insurance, pursuant to the Certificate of Registration dated \_\_\_\_\_ granted by Insurance Regulatory and Development Authority of India (IRDAI). We qualify as Insurer as per section 2(7A) of the Insurance Act, 1938 and we have full beneficial interest with respect to the shares owned/held by us in the Company. We are the beneficial owner of dividend income and are eligible for exemption from withholding taxes as per section 194 Income-tax Act, 1961. We are submitting self-attested copy of certificate of registration granted by IRDA and PAN Card.

We are **Mutual Fund** registered with Securities and Exchange Board of India(SEBI) and specified in Section 10(23D) of the Income Tax Act, 1961 and are the beneficial owner of the shares owned/held by us in the Company. We are the beneficial owner of dividend income and are eligible for exemption u/s 10(23D) of the Income-tax Act, 1961 and therefore eligible for exemption from withholding taxes as per section 196 of Income-tax Act, 1961. We are submitting self-attested copy of PAN Card and SEBI registration certificate.

We are an **Investment Fund** formed in accordance with the Indian Trusts Act, 1882 and has granted a certificate of registration as Category I or II Alternative Investment Fund and is regulated by the Securities and Exchange Board of India (Alternative Investment Fund) Regulations, 2012 made under the Securities and Exchange Board of India Act, 1992. Registration Number granted by SEBI is \_\_\_\_\_. We are an "Investment Fund" as defined in section 10(23FBA) and as per Explanation 1 to of section 115UB of the Income Tax Act, 1961 carrying out the activity of Investment Fund. We confirm that the shares

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are held by us as Capital Asset and not on trading account. Investment Fund is not carrying out any business activity and dividend income is not chargeable under the head 'Profit and Gains of Business or Profession' and qualifies for exemption u/s 10(23FBA). Therefore, we are eligible for exemption from withholding taxes under the Income Tax Act, 1961 (the Act) as specified in CBDT Notification No. 51/2015 of the Act. We are submitting self-attested copy of the PAN card and registration certificate.

We are registered with Securities Exchange Board of India ('SEBI') as a **Category III Alternative Investment Fund**, holding the registration number \_\_\_\_\_ and complying with all regulations as prescribed by SEBI. We are registered with SEBI under the status as Limited Liability Partnership/ Body Corporate or Company / Trust and have obtained the necessary certificates as prescribed. We are located in International Financial Services Centre. All the units of our fund are held by non-residents other than unit held by a sponsor or manager. We are submitting self-attested copy of the PAN card and registration certificate.

We are a **Securitisation Trust** formed in accordance with the Indian Trusts Act, 1882 and under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI)/ Securities and Exchange Board of India (Public Offer and Listing of Securities Debt Instruments) regulations, 2008 and Securities Contract (Regulation) Act, 1956/ Reserve Bank of India guidelines. We are carrying out the activity of Securitization as defined u/s 2(1)(z) of SARFAESI /2(1)(r) of Securities and Exchange Board of India (Public Offer and Listing of Securities Debt Instruments) regulations, 2008 / Reserve Bank of India regulations read with section 10(23DA) and 115TCA of the Income Tax Act, 1961. We hereby confirm that the trust is a "Securitisation trust" as defined in section 10(23DA) and as per explanation below section 115TCA of the Income Tax Act, 1961. Our dividend income qualifies for exemption u/s 10(23DA). Therefore, we are eligible for exemption from withholding taxes under the Income Tax Act, 1961 (the Act) as specified in CBDT Notification No. 46/2016 of the Act. We are submitting self-attested copy of the PAN card and registration certificate.

We are **New Pension System Trust (NPS)** established in India and are the beneficial owner of the shares held/owned in the Company; and our income is exempt under Section 10(44) of the Act and being regulated by the provisions of the Indian Trusts Act, 1882; and we are covered under the provisions of subsection (1E) to Section 197A of the Act and no tax deduction is required on the Dividend payable to us. We are submitting self-attested copy of the PAN card and registration certificate, as applicable.

We are a **Corporation established under Central Act** and are the beneficial owner of the share/shares held in the Company; and are not subject to withholding tax under section 196 of the Income Tax Act; and we are submitting self-attested copy of the documentary evidence supporting the exemption status along with self-attested copy of PAN card.

We are **Recognized provident fund** referred to in sub-clause (ii) or **approved superannuation fund** referred to in sub-clause (iii) or **approved gratuity fund** referred to in sub-clause (iv) or Funds referred to in sub-clause (v) of section 10(25). We are covered by Circular 18 of 2017

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issued by CBDT and our income is unconditionally exempt under Section 10 of the Income-Tax Act, 1961 and we are statutorily not required to file return of income under Section 139 of the Act. We are submitting self-attested copy of the PAN card and registration, notification, order, as applicable.

4. I/We hereby confirm that the above declaration should be considered for all the shares held by us irrespective of our holding in multiple dematerialize accounts/physical form.

I/We hereby certify that the declarations made above are true and bonafide. In case in future, any of the declarations made above undergo a change, we undertake to promptly intimate you of the said event.

Any liability arising on account of misrepresentation of facts by us in the above declaration would be indemnified by us.

Thanking you.  
Yours faithfully,  
For *Name of the shareholder*  
<<insert signature>>

Authorized Signatory - *Name and designation*

*Note: Kindly tick the appropriate box and strikethrough whichever is not applicable.*