

<<On the letterhead of the registered shareholder>>

Date:

To

Kotak Mahindra Bank Ltd  
27 BKC, C-27, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051

**Sub : Declaration u/s 199 of the Income Tax Act, 1961 r.w. Rule 37BA of the Income Tax Rules, 1962**

**Ref : DP ID \_\_\_\_\_ PAN \_\_\_\_\_**

This is with reference to the above mentioned shares held in the Kotak Mahindra Bank Ltd.

I/ We, \_\_\_\_\_ being the registered shareholder, do hereby declare that the dividend in respect of the shares, particulars of which are given in Schedule I below, stand in my/ our name however, dividend from the said shares is includible and taxable in the hands of person/s stated in Schedule II.

**Schedule I – Details of registered shareholder**

DP ID	Name and Address of the registered shareholder	PAN of the Registered shareholder	Number of shares

**Schedule II – Details of person in whose name and PAN TDS is to be deducted**

Name and address of the person in whose hands the Dividend income is includible	PAN of person in whose hands the Dividend income is includible	Dividend amount in respect of which TDS credit to be transferred	Percentage of total Dividend Income to be includible	Amount of TDS	Reason along with relevant section of the Income Tax Act as per which income is taxable in the hands of the said person

I/ we therefore request you that the TDS may please be deducted in the name and PAN of the person named in schedule II and the certificate for deduction of tax at source shall be issued in the name of the persons as shown in the Schedule II. As per the sub rule 2(1) of Rule 37BA of the Income Tax Rules 1962, credit for the tax deducted at source (TDS) from the dividend income is allowable to these beneficiaries of shares. I/We request you to kindly report and furnish the information relating to the deduction of Tax to the Income Tax Department, details of dividend amount and TDS therefrom on the name of beneficiaries listed in Annexure II and issue TDS certificates accordingly.

I/We further confirm that the Permanent Account Numbers (PAN) mentioned above are correct and valid. I/We acknowledge that in case of furnishing invalid or incorrect PAN, TDS will be deducted at the applicable higher rates.

**<<On the letterhead of the registered shareholder>>**

We further confirm that person/s mentioned in Schedule I and Schedule II are 'Resident' within the meaning of Section 6 of the Income Tax Act, 1961.

I/ we hereby declare that to the best of my/our knowledge and belief what is stated above is correct, complete and is truly stated.

I/We, undertake that I/we will not claim credit of TDS from the dividend amount assessable in the hands of person listed in Schedule II.

I/We undertake to indemnify for any tax liability (including but not limited to interest and penalty) that may arise on Kotak Bank in future on account of relying on the above declaration furnished by me/us.

.....  
**Signature of the declarant/ Registered Shareholder**

**Date :** \_\_\_\_\_ **Place:** \_\_\_\_\_